



## **NALANDA SECURITIES PVT. LTD**

Member : National Stock Exchange Of India Ltd./ Bombay Stock Exchange, Mumbai

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### **Policy on Handling of Good Till Cancelled / Good Till Order Triggered Orders of Clients (Both Good Till Cancelled and Good Till Triggered shall hereinafter be referred to as “GTT”)**

Introduction: GTT is a feature which allows you to set a trigger price, such that; if your trigger price is hit at a future date, an order will be placed on the exchange as per the limit/market price and preset conditions set by you.

- 1) The parameters for placing a GTT order are as below:
- 2) **Order validity:-** GTT order will be valid for a period of a 365 days for equity and until contract expiration for F&O orders.
- 3) **Trigger Validity:** One time till the order is placed on the exchange.
- 4) **Corporate Action Handling:** No handling will be done by GTT and the clients need to monitor and will be solely responsible for effect on prices and triggers based on stock/underlying specific corporate actions. Clients shall review their GTT orders pro actively whenever there may be an impact of corporate action on their order/s. It would be the onus of the client to take appropriate action to modify/ cancel orders accordingly.
- 5) All upcoming corporate action including dividend, bonus, split, etc shall be intimated to clients having unexecuted GTT orders at least one day prior to the ex-date of the corporate action.
- 6) GTDt is a order facility through which a client can place buy and sell limit orders in shares, index futures & index options specifying the period for which the order instruction is valid. The period selected by the client shall be within the maximum validity date defined in point no 2.
- 7) GTDt orders can only be placed by specifying a limit price. GTDt orders cannot be placed at market price.
- 8) If a GTDt order is not executed for the entire quantity, we will place fresh orders for the unexecuted quantity for the client on the subsequent trading days till the entire quantity is executed or till the validity expires, whichever is earlier.
- 9) In case the GTDt order validity date falls on a non trading day, the order will be expired on the last trading day which falls prior to such order valid date.
- 10) The Brokerage rates and applicable charges are same for normal transactions and GTDt orders. Further, GTDt orders shall be settled in the same manner as normal equity / derivative market transactions.